

20 September 2018

Rainbow Rare Earths Limited
("Rainbow" or the "Company")

Director/PDMR Shareholding

The Company announces that both Martin Eales (CEO) and Jim Wynn (CFO), both PDMRs in the Company, have effected share transactions, the purpose of which was to transfer shares previously held in certificated form into their share ISAs.

The net effect of these transactions leaves both individuals' overall shareholdings unchanged.

For further information, please contact:

Rainbow Rare Earths Ltd	Martin Eales	Tel: +44 (0) 20 3910 4550
Arden Partners plc	Paul Shackleton Benjamin Cryer	Tel: +44 (0) 20 7614 5900
St Brides Partners Ltd	Lottie Wadham Susie Geliher	Tel: +44 (0) 20 7236 1177

1.	Details of the person discharging managerial responsibilities / person closely associated		
a)	Name	Martin Eales	
2.	Reason for the notification		
a)	Position/status	Chief Executive Officer	
b)	Initial notification/Amendment	Initial notification	
3.	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor		
a)	Name	Rainbow Rare Earths Limited	
b)	LEI	213800HONYSAXTG6KS11	
4.	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted		
a)	Description of the financial instrument, type of instrument	Ordinary Shares of No Par Value	
	Identification code	GG00BD59ZW98	
b)	Nature of the transaction	Disposal and Purchase of Shares of No Par Value	
c)	Price(s) and volume(s)	Price(s)	Volume(s)
		£0.1130	176,889 - Disposed
		£0.1130	176,889 - Purchased

d)	Aggregated information - Aggregated volume - Price	As above
e)	Date of the transaction	2018-09-19
f)	Place of the transaction	Outside of a trading venue

1.	Details of the person discharging managerial responsibilities / person closely associated		
a)	Name	Jim Wynn	
2.	Reason for the notification		
a)	Position/status	Chief Financial Officer	
b)	Initial notification/Amendment	Initial notification	
3.	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor		
a)	Name	Rainbow Rare Earths Limited	
b)	LEI	213800HONYSAXTG6KS11	
4.	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted		
a)	Description of the financial instrument, type of instrument	Ordinary Shares of No Par Value	
	Identification code	GG00BD59ZW98	
b)	Nature of the transaction	Disposal and Purchase of Shares of No Par Value	
c)	Price(s) and volume(s)	Price(s)	Volume(s)
		£0.1110	58,333 - Disposed
		£0.1116	58,333 - Purchased
d)	Aggregated information - Aggregated volume - Price	As above	
e)	Date of the transaction	2018-09-19	
f)	Place of the transaction	Outside of a trading venue	