

The following amendment has been made to the 'Shareholder and Analyst Call' announcement released on 12 September 2018 at 07:00 under RNS No. 4798A.

The link to access the online chat/presentation function during the call was faulty and as a result has changed. During the call please use the following link:

<https://sbmf.webex.com/sbmf/onstage/g.php?MTID=e04ec898bd1661cbfb476fa74121c3866>

All other details remain unchanged. The full amended text is shown below.

FOR IMMEDIATE RELEASE

13 September 2018

**Rainbow Rare Earths Ltd ('Rainbow' or 'the Company') (LSE: RBW)
Shareholder and Analyst Call**

Rainbow, the Rare Earth Element ('REE') mining company, is pleased to announce that it will host a shareholder and analyst conference call at 11.30am UK time on Wednesday 19 September 2018 following the release of its final results for the year ended 30 June 2018. The call will be hosted by Chief Executive Officer Martin Eales who will be available to answer questions submitted by shareholders during and ahead of the call.

To participate in this conference call, please dial 0808 109 0701, (if you are calling from outside of the UK, please dial +44 (0) 20 3003 2701) and enter participant code 6576380# when prompted to do so. Please note that all lines will be muted with the exception of Rainbow's management, however the Company invites shareholders to submit questions to its public relations adviser, St Brides Partners Ltd, ahead of the call via email. Questions should be sent to shareholderenquiries@stbridespartners.co.uk. Additionally, to send questions through the online chat function that will run concurrently with the call, please use the link below and log in as a participant; the password is: Rainbow

<https://sbmf.webex.com/sbmf/onstage/g.php?MTID=e04ec898bd1661cbfb476fa74121c3866>

On the right-hand side of the screen you will find an option to submit questions during the call. The Q&A function will only be made live once the call has commenced. The management team will strive to answer as many questions as possible during the call. The Company plans to make a recording of the call available on the Company's website.

If you have any problems accessing the call, please contact St Brides Partners Ltd on shareholderenquiries@stbridespartners.co.uk or call +44 (0) 20 7236 1177.

****ENDS****

For further information, please contact:

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Notes to Editors:

Rainbow's focus is the Gakara Project in Burundi, one of the highest *in situ* vein grade (47%-67% Total Rare Earth Oxide) rare earths projects globally and the only African producer.

The Company began production of rare earth concentrates in Q4 2017 and is currently ramping up to a targeted run rate of 5,000tpa by the end of 2018 and 6,000tpa by the end of 2019. Rainbow has a ten-year distribution and offtake agreement with multinational thyssenkrupp Materials Trading secured for the sale of at least 5,000tpa of concentrate produced.

The Gakara basket is weighted heavily towards the magnet rare earths, including neodymium and praseodymium, which are driving demand and account for 70% of annual global REE sales due to their use in vital components in motors, generators, wind turbines, and electric vehicles.