

24 October 2019

Rainbow Rare Earths Limited
("Rainbow" or the "Company")

Director/PDMR Shareholding

The Company announces that Jim Wynn, CFO and a PDMR of the Company, has entered into a share transaction, the purpose of which was to transfer shares previously held in a general share account into his share ISA.

The net effect of this transaction leaves his overall shareholding unchanged.

For further information, please contact:

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	Jim Wynn	Tel: +44 (0) 20 3910 4551
Turner Pope Investments	James Pope	Tel: +44 (0) 20 3657 0050
St Brides Partners Ltd	Priit Piip	Tel: +44 (0) 20 7236 1177

1.	Details of the person discharging managerial responsibilities / person closely associated		
a)	Name	Jim Wynn	
2.	Reason for the notification		
a)	Position/status	CFO	
b)	Initial notification/Amendment	Initial notification	
3.	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor		
a)	Name	Rainbow Rare Earths Limited	
b)	LEI	213800HONYSAXTG6KS11	
4.	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted		
a)	Description of the financial instrument, type of instrument	Ordinary Shares of No Par Value	
	Identification code	GG00BD59ZW98	
b)	Nature of the transaction	Disposal and Purchase of Shares of No Par Value	
c)	Price(s) and volume(s)	Price(s)	Volume(s)
		£0.025	844,688 - Disposed

		£0.026	844,688 - Purchased
d)	Aggregated information - Aggregated volume - Price	As above	
e)	Date of the transaction	2019-10-23	
f)	Place of the transaction	Outside of a trading venue	