

FOR IMMEDIATE RELEASE

30 October 2019

**Rainbow Rare Earths Ltd ('Rainbow' or 'the Company') (LSE: RBW)
Publication of Annual Report for the year to 30 June 2019 and
Notice of Annual General Meeting**

Rainbow Rare Earths Limited, the rare earth mining company, announces that it has today published its Annual Report and Accounts for the year ended 30 June 2019 on the Company's website at www.rainbowrareearths.com.

The Annual Report and Accounts will also be mailed to those shareholders who have elected to receive it in hard copy.

The Company also announces that the Annual General Meeting of Shareholders ('AGM') will be held at 11am on Wednesday 20 November 2019 at its registered office Trafalgar Court, 2nd Floor, East Wing, Admiral Park, St Peter Port, Guernsey GY1 3EL.

A Notice of Meeting for the AGM and related forms of proxy will also be sent to shareholders today.

In compliance with LR9.6.1, a copy of the Notice of AGM will shortly be available for inspection at the Financial Conduct Authority's National Storage Mechanism website <http://www.morningstar.co.uk/uk/NSM> and will also be available on the Company's website at www.rainbowrareearths.com.

****ENDS****

For further information, please contact:

Rainbow Rare Earths Ltd	Company	George Bennett Jim Wynn	+27 82 652 8526 +44 (0) 20 3910 4551
Turner Pope Investments	Broker	Andy Thacker Zoe Alexander	+44 (0) 20 3657 0050
St Brides Partners Ltd	IR and PR	Priit Piip	+44 (0) 20 7236 1177

Notes to Editors:

Rainbow's focus is the Gakara Project in Burundi, one of the highest-grade (47%-67% Total Rare Earth Oxide) rare earths projects globally and the only African producer.

The Company began production of rare earth concentrates in Q4 2017 and has a ten-year distribution and offtake agreement with multinational thyssenkrupp Materials Trading secured for the sale of at least 5,000tpa of concentrate produced.

The Gakara basket is weighted heavily towards the magnet rare earths, including neodymium and praseodymium, which are driving demand and account for 70% of annual global REE sales due to their use in vital components in motors, generators, wind turbines, and electric vehicles.